

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
Charles Tony Gangi § Case No. 15-13545
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/16/2015 . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 5,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	50.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 4,950.00

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/03/2015 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,250.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,250.00 , for a total compensation of \$ 1,250.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/22/2016 By: /s/Zane L. Zielinski
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 15-13545 BWB Judge: Bruce W. Black Trustee Name: Zane L. Zielinski
Case Name: Charles Tony Gangi Date Filed (f) or Converted (c): 04/16/2015 (f)
341(a) Meeting Date: 05/11/2015
For Period Ending: 03/22/2016 Claims Bar Date: 12/03/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1225 East Galena Blvd., Aurora, IL 60505	86,703.00	0.00		0.00	FA
2. Checking Account With Chase Bank	600.00	2,900.00		2,900.00	FA
3. Savings Account With Chase Bank	500.00	0.00		0.00	FA
4. Investment account with Charles Schwab	515.00	0.00		0.00	FA
5. Investment Account With Janus Global	734.00	0.00		0.00	FA
6. Security Deposit with Landlord	0.00	0.00		0.00	FA
7. Household goods and furnishings, including audio, video, and	1,200.00	0.00		0.00	FA
8. Books, pictures and other art objects, antiques, stamp, coin	125.00	0.00		0.00	FA
9. Wearing Apparel	625.00	0.00		0.00	FA
10. Miscellaneous jewelry	75.00	0.00		0.00	FA
11. Term Life Insurance Policy Through Mass Mutual	0.00	0.00		0.00	FA
12. Interests in IRA, ERISA, Keogh, or other pension or profit s	65,000.00	0.00		0.00	FA
13. Interests in IRA, ERISA, Keogh, or other pension or profit s	150,000.00	0.00		0.00	FA
14. MC REAL ESTATE GROUP, LLC Membership interest	0.00	2,100.00		2,100.00	FA
15. 2012 Ford Fusion	5,500.00	0.00		0.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$311,577.00	\$5,000.00	\$5,000.00	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee will prepare final report.

RE PROP #	1	--	Real Estate located at 1225 East Galena Blvd., Aurora, Colorado
RE PROP #	2	--	Checking Account With Chase Bank. Debtor received additional undisclosed funds, the Trustee agreed that \$2900 of the funds should be turned over.
RE PROP #	3	--	Savings Account With Chase Bank
RE PROP #	4	--	Investment Account With Charles Schwab
RE PROP #	5	--	Investment Account With Janus Global
RE PROP #	6	--	Security Deposit Of \$3,000.00 Held With Landlord, Coleen Haw
RE PROP #	8	--	Miscellaneous Used Books, Collectables
RE PROP #	10	--	Miscellaneous jewelry
RE PROP #	11	--	Term Life Insurance Policy Through Mass Mutual. No Cash Surrender Value
RE PROP #	12	--	IRA - 100% Exempt
RE PROP #	13	--	401(K) - 100% Exempt
RE PROP #	14	--	MC REAL ESTATE GROUP, LLC
RE PROP #	15	--	2012 Ford Fusion

Exhibit A

Initial Projected Date of Final Report (TFR): 01/31/2016

Current Projected Date of Final Report (TFR): 01/31/2016

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-13545
Case Name: Charles Tony Gangi

Trustee Name: Zane L. Zielinski
Bank Name: Associated Bank
Account Number/CD#: XXXXXX4446
Checking

Exhibit B

Taxpayer ID No: XX-XXX3488
For Period Ending: 03/22/2016

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/16/15		REAL EST GRP, LLC CASHIER'S CHECK FROM BMO HARRIS	Turnover of bank account funds		\$5,000.00		\$5,000.00
			Gross Receipts \$5,000.00				
	2		Checking Account With Chase Bank \$2,900.00	1129-000			
	14		MC REAL ESTATE GROUP, LLC Membership interest \$2,100.00	1129-000			
10/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,990.00
11/06/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,980.00
12/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,970.00
01/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,960.00
02/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,950.00

COLUMN TOTALS	\$5,000.00	\$50.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$5,000.00	\$50.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$5,000.00	\$50.00

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX4446 - Checking	\$5,000.00	\$50.00	\$4,950.00
	\$5,000.00	\$50.00	\$4,950.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$5,000.00		
Total Gross Receipts:	\$5,000.00		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-13545

Date: March 25, 2016

Debtor Name: Charles Tony Gangi

Claims Bar Date: 12/3/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$1,250.00	\$1,250.00
1 200 4220	Golden Eagle Community Bank 2460 Lake Shore Drive Woodstock, IL 60098	Secured	This claim was revised on March 11, 2016.	\$59,377.00	\$59,713.45	\$59,713.45
1A 300 7100	Golden Eagle Community Bank 2460 Lake Shore Drive Woodstock, IL 60098	Unsecured	This claim was revised on March 11, 2016.	\$15,803.00	\$18,613.55	\$18,613.55
4 500 7100	American Express Centurion Bank C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Unsecured		\$311.00	\$3,971.83	\$3,971.83
Case Totals				\$75,491.00	\$83,548.83	\$83,548.83

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-13545

Case Name: Charles Tony Gangi

Trustee Name: Zane L. Zielinski

Balance on hand \$ 4,950.00

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
1	Golden Eagle Community Bank	\$ 59,713.45	\$ 59,713.45	\$ 0.00	\$ 3,700.00

Total to be paid to secured creditors \$ 3,700.00

Remaining Balance \$ 1,250.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Zane L. Zielinski	\$ 1,250.00	\$ 0.00	\$ 1,250.00

Total to be paid for chapter 7 administrative expenses \$ 1,250.00

Remaining Balance \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 22,585.38 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1A	Golden Eagle Community Bank	\$ 18,613.55	\$ 0.00	\$ 0.00
4	American Express Centurion Bank	\$ 3,971.83	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors	\$ 0.00
Remaining Balance	\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE